

**Actual For The Year Ending June 30, 2015 & Budgeted for Year Ending June 30, 2016**

	<b>6-30-14</b>	<b>6-30-15</b>	<b>6-30-16</b>
<b>REVENUES</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>
Sundays & Holydays	\$ 1,654,119	\$1,607,893	\$1,608,000
Interest Income	25,918	41,077	60,000
Misc. Other	40,931	57,589	40,000
Religious Formation	48,511	35,982	36,000
Restricted Donations	19,466	15,858	10,000
Fundraisers	374,698	385,525	375,000
Catholic Services Appeal Rebates	68,041	61,386	0
Northwest Indiana Catholic	9,636	8,614	9,000
CSA Payments Collected By Parish	116,234	4,305	110,000
Special (2nd) Collections	120,353	105,196	107,000
Capital Campaign	0	984,768	1,000,000
<b>TOTAL RECEIPTS</b>	<b>\$ 2,477,907</b>	<b>\$ 3,308,193</b>	<b>\$ 3,355,000</b>
<b>EXPENSES</b>			
Clergy Services	\$ 61,552	\$ 62,442	\$ 65,000
Clergy Health/Retirement Benefits	46,908	44,228	53,500
Lay/Admin/Maintenance Salaries	514,412	520,138	541,000
Lay Health & Retirement Benefits	134,783	134,103	133,000
Transportation	7,078	4,777	6,000
Utilities	98,037	100,697	108,500
Altar & Liturgical Supplies	56,874	63,655	69,000
Maintenance & Repairs	41,085	42,746	40,000
Food/Meals/Hospitality	48,808	62,707	47,000
Printing/Postage/Office Supplies	18,394	17,627	18,000
Property/Casualty/Auto Insurance	29,975	29,817	31,000
Books & Supplies	16,877	16,189	17,500
Pay NWI Catholic Subscriptions	16,739	16,613	17,000
Quota Payment	134,752	134,442	134,000
Remittance of CSA Pledge Pymts	116,284	705	110,000
Religious Education Expenses	35,906	31,106	31,000
Commission Expenses	42,289	21,419	36,500
PR/Dues/Conferences	4,579	4,853	7,000
Fundraising Expense	241,038	257,969	265,000
Capital Expenses-Improvements	75,966	99,661	100,000
Remittance of Special Collections	120,353	105,197	107,000
Capital Campaign/Building Exps	0	302,221	10,000
<b>Total Expenses</b>	<b>\$ 1,862,689</b>	<b>\$ 2,073,312</b>	<b>\$1,947,000</b>
<b>Net Operational</b>	<b>\$ 615,218</b>	<b>\$ 1,234,881</b>	<b>\$ 1,408,000</b>
Total School Revenues	3,239,561	3,084,852	3,067,000
Subsidized School Expenses	3,631,365	3,430,956	3,527,000
<b>Net School Subsidy</b>	<b>\$ -391,804</b>	<b>\$ -346,104</b>	<b>\$ -460,000</b>
Operational Less Subsidy	223,414	888,777	948,000
Funds Deposited with Diocese	- 325,738	- 810,920	- 945,000
Increase in Current Liabilities	9,389	-1,146	0
Increase in Cash	<b>\$ - 92,935</b>	<b>\$ 76,711</b>	<b>\$ 3,000</b>
Beginning Cash Balance	651,417	558,482	635,193
Ending Cash Balance	<b>\$ 558,482</b>	<b>\$ 635,193</b>	<b>\$ 638,193</b>

**Additional Considerations**

With the Catholic Foundation as of 12/31/14 **\$ 1,093,208**

**Annual Parish Festival Income Report**

This year, we "lost" Friday due to rain. However, we bettered last year by \$5,000. We have raised the following net income over the past five years:

<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
<b>\$ 114,980</b>	109,996	118,610	143,682	125,401

**2015 CSA**

Please remember that we did not ask for pledges for this year's CSA due to the timing of the beginning of our Capital Campaign. Our parish still owes our assigned quota to the CSA, though. This year, our quota is \$126,524. Thank you to those who pledged \$32,100 to the CSA nonetheless (especially those of you in the Bishop's Guild). Because of your pledges, the parish will owe \$94,424. Thank you!

**CHANGES TO THE FINANCE REPORT**

Every year I invite your feedback to our finance report either printed or as I deliver it verbally at Mass. Last year, one of our parishioners stated that it would be helpful to see a comparison to the previous year's report. So, this year, you will notice the totals for the previous year as well.

Because of that, there might be some items to note:

- Revenue for **Sundays & Holy Days** was higher the previous year. The previous year had 53 Sundays in it instead of 52, which makes a big difference. However, please let this be a "gentle reminder" that we need your continued contributions in order to make our budget. Sometimes, during Capital Campaigns, people decide to decrease their weekly collection. That would not be helpful to us.
- **Food/Meals/Hospitality** went up over the previous year. That was directly due to the "hospitality" of goodbye dinner and gifts to some teachers who had been here a long time. We also covered costs for the new bishop's installation from this fund.
- The **Capital Campaign Building Exps** was due, almost entirely, to the fees paid to our professional consultant during the first several months of the campaign as well as for printing and mailing costs. Now that the campaign has been brought entirely "in house", those expenditures will decrease dramatically as you see in a budgeted amount of \$10,000 for this fiscal year.
- Finances are never easy to speak about but they are very important in order to keep our parishioners informed. I want you to know that I truly appreciate the many sacrifices that you make in order to contribute to the parish and I hope that you feel your funds are being used wisely. As always, I depend upon the expertise of the finance professionals on our Parish Finance Committee. Our finances are reviewed quarterly and once a year the Finance Committee and Parish Pastoral Council go through the annual finance report before it is sent to the Diocese of Gary. Thank you, once again, for continually supporting your parish!

*Jn. Mike*